



ABOUT REPORT

Samruk-Kazyna Construction JSC's annual report for 2023 is the fifteenth in a row and continues the practice of publishing the corporate reports annually. All reports are available on the Company's official website www.skcn.kz. This report is an integration of the Company's financial and non-financial statements for 2023 and reflects the relationship between corporate management systems and sustainable development. At the stage of developing the concept of the annual report, the results of dialogues with stakeholders and the recommendations of the Company's Board of Directors received in relation to the previous report in the field of sustainable development were monitored.

The annual reports of leading companies published on their corporate websites were also benchmarked to improve the quality of the Company's annual report.

The purpose of this report is to inform readers about all significant events that affect the Company's activities. The Company aims to help stakeholders to understand how we have developed our strategy, how we manage our assets, achieve the necessary financial performance, ensure sustainable operations in the long term and work on creating the value that we strive to generate for the shareholder and all parties interested in our activities. The target audience of the annual report is traditionally a wide range of the Company's stakeholders, including employees, the Sole Shareholder and members of the Board of Directors, residents of the regions in which the Company operates, government agencies, financial institutions, customers and partners of the Company. The Company has various channels to receive feedback. The comments and suggestions on the annual report are accepted by phone and e-mail specified in the Contact Information section. In some cases, the annual report refers to other publicly available documents to avoid duplication of information.

A survey was conducted among the Company's employees and external stakeholders' representatives to update the material topics. Based on the work performed, a matrix of material topics was compiled.

GRI 3-3

GRI 2-3, 2-4, 2-5, 2-14, 3-3

Topics with the highest scores were considered significant. In comparison with the aspects disclosed in the annual report for 2022, based on the results of stakeholders' questioning, the topics of 'procurement practices', 'water and wastewater' have been identified as significant, and the topics of 'diversity and equal opportunity', 'public policy' were considered less relevant to disclosures in the annual report for 2023. The scope of the material topics is determined in such a way that the annual report describes all of the Company's most significant impacts. Compared to the previous reporting period, the scope of information collection includes the details of the subsidiary – Samruk-Kazyna Development LLP in which the Company's participatory interest in 2023 was 100%. There have been no changes to the information published in the previous report.

This report has not been externally certified.

GRI 2-5

In preparing and presenting data, the Company focuses on the application of GRI Standards, as well as international financial reporting standards in terms of financial and operational performance. Annex 1 to the annual report provides information on the Company's third-party transactions and major transactions, Annex 2 presents the GRI content index, Annex 3 – Strategy for communication with stakeholders, Annex 4 – GRI indicators, Annex 5 – Consolidated financial statements for the year ended 31 December 2023, with an independent auditor's report. The report was prepared with reference to the GRI Standards. Reporting period: 1 January 2023 to 31 December 2023.

GRI 2-3

The report is published identically in Kazakh, Russian and English. The document can be viewed on the Company's Internet resource.

The report is preliminarily approved by the Management Board of the Company, then approved at a meeting of the Board of Directors.

GRI 2-14

